

July 22, 2014

Subject : Giving loan to Thai Itokin Co., Ltd.
Attention : Director and Manager of the Stock Exchange of Thailand

According to the Board of Directors' Meeting # 3/2557 of I.C.C. International Public Company Limited held on July 22, 2014, a resolution has been passed to provide loan amounting Baht 20,000,000.- to Thai Itokin Co., Ltd.

This is considered as related transaction as following details :

1. Date of transaction : Within August 2014
2. Related parties :
 - Lender : I.C.C. International Plc.
 - Borrower : Thai Itokin Co., Ltd.
 - Relationship : I.C.C. International Plc. and Thai Itokin Co., Ltd.
having Saha Pathana Inter-Holding Plc. as the same major shareowner.
3. General description of transaction
 - Transaction volume : Provide financial assistance to the related parties.
In line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of the Connected Transactions, in relation with the financial assistance based on investment proportion.
This transaction is required an approval from the Company's Board of Directors and subsequently reported to the SET, with no required approval from the Shareowner's Meeting.
4. Details on transaction
 - Name of borrower : Thai Itokin Co., Ltd.
 - Type of business : Manufacturer of ladies garments.
 - Registered capital : Baht 100,000,000.- divide into 1,000,000 shares at par value Baht 100.- per share.
 - Total value of loan : Baht 20,000,000.-

- Interest rate : 5% (borrower allows ICC to make change to the rate).
Interest payment shall be monthly made within the working bank day.
- Payment of loan : Within December 31, 2016
- 5. Purpose of transaction :
 1. To support the company which is ICC's main supply chain of ladies' garment products : "ITOKIN", "ELLE"
 2. To gain benefit from the interest

6. Directors with conflict of interest or being related parties who neither attend nor vote at the meeting is Mr. Boonkiet Chokwatana.

7. Opinions of the Board of Directors and the Audit Committee :

Agreed to give loan as per the above details to strengthen the financial support to the company which is ICC's supply chain in order that it can carry on its business plan. Also to gain benefit of the Company's financial Management.

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Boonkiet Chokwatana)
President and Executive Chairman