

Ref.No. thor bor. 038/2560

September 8, 2017

Subject : Waiver the right to increase an investment in Siam Autobacs Co., Ltd.

Attention : Director and Manager of Stock Exchange of Thailand

According to the Executive Directors' Meeting No. 11/2560 of I.C.C. International Public Company Limited, held on September 8, 2017, a resolution was passed to allow the Company to waive its right in new capital shares of Siam Autobacs Co., Ltd. for the amount of 1,629,073 shares at the price of Baht 10.- per share, totaling Baht 16,290,730.-, and to give this right to PTG Energy Public Company Limited as per the following details :

1. Date of transaction : Within September 2017
2. Related parties : Relationship with listed company
  - Right repealer : I.C.C. International Plc. - None -
  - Right receiver : PTG Energy Public Company Limited
3. General characteristics of the transaction
  - Transaction class : Not in line with listed company's related transaction
  - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets
4. Details of transaction
  - Company name : Siam Autobacs Co., Ltd.
  - Type of business : Sales and services relating to automobile parts and accessories
  - Registered capital before share increase : Baht 39,900,000.- divided into
    - 2,989,998 ordinary shares at par value Baht 10.-, amounting to Baht 29,899,980.-
    - 1,000,002 preference shares at par value Baht 10.-, amounting to Baht 10,000,020.-
  - Registered capital after share increase : Baht 169,900,000.- divided into
    - 15,989,998 ordinary shares at par value Baht 10.-, amounting to Baht 159,899,980.-
    - 1,000,002 preference shares at par value Baht 10.-, amounting to Baht 10,000,020.-

- Number of shares allocated : 1,629,073 shares
- Purchase price per share : Baht 10.-
- Proportion of shares before share increase : 500,000 shares = 12.53 % of former registered capital
- Proportion of shares after share increase : 500,000 shares = 2.94 % of new registered capital

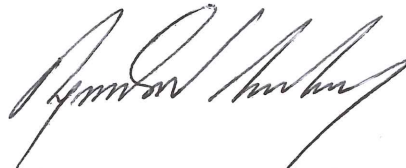
5. The total value of the consideration:

The Company has relinquished the right in the new capital shares of Siam Autobacs Co., Ltd. amounting to 1,629,073 shares, at Baht 10.- per share, totaling Baht 16,290,730.-, to PTG Energy Public Company Limited.

6. Purpose of transaction : 1. In order to reduce the proportion of share-holding in a company operating at loss.
2. In order to allow PTG Energy Plc., a company with related business operations, to assist in the management of Siam Autobacs Co., Ltd. so as to improve the latter's business performance toward achieving positive growth in the very near future

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Boonkiet Chokwatana)

Executive Chairman