

Message from the Chairman

On the occasion of this New Year

I would like to pray that the Sacred Beings will bless all shareowners, directors, executives and officers of I.C.C. International Plc. with lasting happiness and prosperity of the Four Glorious Blessings, along with having their wishes come true.

October 26, 2017 was a day Thai people will remember all their lives as it was the date of the Royal Cremation Ceremony of His Majesty King Bhumibol Adulyadej, King Rama IX. Moreover, the Royal Ceremony was the moment when the people of Thailand along with government, including all shareowners, directors, executives, and officers of I.C.C. International Plc. paid their final tributes and farewells together to His Majesty the Late King.

In 2017, overall Thai economic growth was slightly more than last year. Hence, the directors and he executives of I.C.C. International Plc. realized the significance of the opportunities for the Company to upgrade its business administration processes to meet the needs of Thailand 4.0 era, whereby the Company will successfully follow economic growth trends.

Furthermore, the board of directors along with Company officers endeavored to draw up guidelines and plans aiming at implementing appropriate updated management systems that will be able to cope with any risks for the Company that might be encountered during the Thailand 4.0 era.

Therefore, the board of directors and I are confident that the technology investment will effectively both link up, and enhance distribution channels, so as to able to respond more accurately as well as rapidly to customer requirements. Such extension and

linking of distribution channels will also lessen operational costs at the same time as widening the Company's competitive capability in Thailand 4.0 era.

With respect to the Company's business operations in 2017, the Company gained profits prior to taxation at the amount 885 million Baht, being slightly below 2016 pre-tax profit levels, which grew 17.30% from the previous year. However, seeing such growth in one year, it is reasonably normal that there will be a falling off in profit growth in the subsequent year.

Notwithstanding, if shareowners consider the return on investment from owning Company shares, they will find that the profit per share of the Company in 2017 equals 2.75 Baht/share. Additionally, when comparing the market price of shares of I.C.C. International Plc. listed on the Stock Exchange of Thailand, the return on investment is about 7.00% higher than that of investment in general debt instruments, or deposits in commercial banks.

On the occasion of this New Year, I would like to pray that the Sacred Beings will bless all shareowners, directors, executives and officers of I.C.C. International Plc. with lasting happiness and prosperity of the Four Glorious Blessings, along with having their wishes come true.

Mr. Boonkiet Chokwatana Chairman