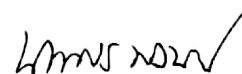


# Corporate Governance Committee Report

Corporate Governance Committee of I.C.C. International Public Co., Ltd. consists of Mr. Nophorn Bhongsvej (the Chairman), Mr. Nattapat Petchratanaporn (Committee Member), Ms. Munchusa Terapongpipat (Committee Member) and Mrs. Duangrudee Milintanggul (Committee Member). They perform the duties and responsibilities as appointed by the Board of Directors, and described in the Corporate Governance Committee Charter. This committee is responsible for the Company's good corporate governance, transparency in management with appropriate checks and balance system, due diligence and accountability, ensuring fairness to all stakeholders and sustainable growth of the Company.

In Year 2017, there were 3 meetings held by the Committee with 100% attendance by the members with following meeting summaries:

- Supervised the review and improvement of Corporate Governance Policy, including the Good Corporate Governance Principle, Business Ethics and Directors, Management and Employees Ethics to align with the Corporate Governance Code of the Securities Exchange of Thailand, the Securities and Exchange Commission, Thai Institute of Directors (IOD) and Principle of ASEAN CG Scorecard. New policies and good conducts in relation to business governance approved by the Board of Directors have also been augmented.
- Reviewed and approved the 2017 CG Code for further application in the context of the Company's business operation, including disclosure in the 2017 Annual Report and the Company's 56-1 Form.
- Supervised the follow up and study the Corporate Governance Code (CG Code) to be formulated into written Policies and Procedures of Good Corporate Governance (CG Code) 2017.
- Provided supervision and support to the Company in implementing Good Corporate Governance.
- Reviewed and approved the Company's corporate vision and mission statements.
- Reviewed and approved the Company's regulations and procedures pertaining to approval authority to be accountable and appropriate to current business operation.
- Supervised the setting of criteria and conditions on timelines in providing an opportunity for minor shareowners to propose an agenda item or to nominate a person to be appointed as a member of Board of Directors prior to the Annual General Meeting 2018 within 1-30 December 2017.
- Reviewed and approved the 2017 Performance Assessment of the Board of Directors, all Sub-Committees and the CEO to allow the Board of Directors to reflect on performance, problems and challenges for further improvement.
- Supervised the review and amendments to the Charter of the Board of Directors and the respective charters of all sub-committees in order that they remain relevant and appropriate to the present situation.
- Reported the performance to the Board of Directors in regular basis.



(Mr. Nophorn Bhongsvej)

Chairman of Corporate Governance Committee