

Ref. No. Thor Bor. 005/2559

February 23, 2016

- Subject : 1. Consideration on dividend payment, setting up the date of the General Shareowners' Meeting and the record date for shareowners entitled to attend the meeting and receive dividend.
2. Appoint an additional director.
3. Extension of guarantee facilities for Tsuruha (Thailand) Co., Ltd. with regard to credit limit with Sumitomo Mitsui Banking Corp., Bangkok Branch.

Attention : Director and Manager of the Stock Exchange of Thailand

According to the Board of Directors' Meeting #10/2558 of I.C.C. International Public Company Limited, held on February 23, 2016, resolutions have been passed to carry on the following matters:

1. To propose to the General Shareowners' Meeting for consideration of the annual dividend payment of Baht 1.05 per share for the company performance from January 1 to December 31, 2015. The dividend shall come from the accumulated profit with 30% corporate tax paid off. Also, consideration shall be made on the record date for shareowners entitled to receive dividend which will be on May 4, 2016 and the closing date for the Company's shares transfer registration, in compliance with the Section No. 225 of the Securities and Exchange Act, which is set on May 9, 2016, and dividend payment will be made on May 24, 2016.

2. To set the date of the 51th General Shareowners' Meeting 2016 on Monday of April 25, 2016 at 1.00 p.m. at Chao Phraya Room 2, Montien Riverside Hotel at 372 Rama III Road, Bangkok Subdistrict, Bang Kho Laem District, Bangkok with following agenda:

- Agenda 1 To certify the previous minutes of the 50th General Shareowners' Meeting 2015, held on April 27, 2015
- Agenda 2 To acknowledge the Annual Report of the Board of Directors and the Company performance in 2015 which has been published in the Company's Annual Report
- Agenda 3 To consider for approval on the financial statements and reports of the auditor as of December 31, 2015
- Agenda 4 To consider for approval on the appropriation of the Company's earnings
- 4.1 Annual dividend in 2015
- 4.2 Statutory reserve
- 4.3 General reserve

- Agenda 5 To consider an election of new directors to replace the directors resigning in due course and appoint as an additional director.
- Agenda 6 To consider for determination of the directors' remuneration
- Agenda 7 To consider the appointment of an auditor and approve the audit fee
- Agenda 8 To consider other matters (if any)

3. To set the record date for shareowners entitled to attend the 51th General Shareowners' Meeting on March 17, 2016 and the closing date of the Company's share transfer registration in compliance with the Section 225 of the Securities and Exchange Act on March 18, 2016.

4. As the company has provided an opportunity to shareowners to propose in writing an agenda and/or to nominate candidate(s) to be elected as director(s) prior to the 51th General Shareowners' Meeting 2016 to Mrs. Duangrudee Milintanggul, the Company's Secretary from December 1 - 30, 2015. But after the due date, there was no agenda to be proposed and no candidate has been nominated to be elected as a member of the board.

5. To propose to the General Shareowners' Meeting for consideration of the appointment Ms. Munchusa Terapongpipat as an additional director.

6. To approve an extension of one-year guarantee facilities for Tsuruha (Thailand) Co., Ltd. according to credit limit with Sumitomo Mitsui Banking Corp., Bangkok Branch on the proportion of investment which is within the following scope of related items:

1. Date of transaction : Within March 2016
2. Related parties
 - Guarantor : I.C.C. International Plc.
 - Applicant : Tsuruha (Thailand) Co. Ltd.
 - Relationship : I.C.C. International Plc. and Tsuruha (Thailand) Co., Ltd. have the same major shareowner which is Saha Pathana Inter-holding Plc. holding 22.49% shares of I.C.C. International Plc. and holding 15.00% of Tsuruha (Thailand) Co., Ltd.
3. General description of transaction
 - Transaction class : Provide financial assistance to the related party
 - Transaction volume : In line with the related transaction according to the Announcement of the Capital Market Supervisory Board on Rules of the Connected Transactions, in relation with financial assistance on the proportion of investment at 15% which requires an approval from the Board of

Directors and disclosure of the information to the Stock Exchange of Thailand, but no shareowner's approval is required.

4. Details on transaction

- Name of applicant : Tsuruha (Thailand) Co., Ltd.
- Type of business : Retail business for drug, food supplements, cosmetics and miscellaneous products
- Registered capital : Baht 200,000,000.- divided into 200,000 shares at Baht 1,000 per share
- Loans provided by the Banks : Baht 101,000,000.- from Sumitomo Mitsui Banking Corp., Bangkok Branch.
- Total value of guarantee : Baht 35,500,000.- on the same proportion of investment starting from March 1, 2016 – February 28, 2017

5. Purpose of transaction : 1. To provide business support to the JV company
2. To comply with obligation of the joint venture agreement

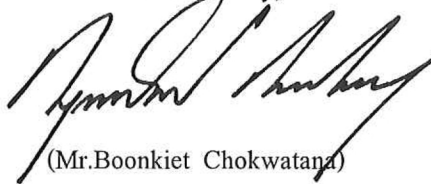
6. Directors with conflict of interest or being related parties who neither attend nor vote at the meeting are as follows : 1. Mr. Boonsithi Chokwatana 2. Mr. Thamarat Chokwatana

7. Opinions of Company's Board of Directors and the Audit Committee :

Agreed to provide guarantee facilities as aforementioned details to give financial support in order to strengthen JV company business to accomplish its business target as planned. This practice shall comply with obligations of the joint venture agreement.

Please kindly be informed accordingly.

Yours sincerely,



(Mr.Boonkiet Chokwatana)

Executive Chairman