

Ref. No. Thor Bor. 002/2558

February 24, 2015

- Subject : 1. Consideration on dividend payment, setting up the date of the General Shareowners' Meeting and the record date for shareowners entitled to attend the meeting and receive dividend.
2. Change the position of President and appoint the Vice Executive Chairman position.
3. Change in Provision joint guarantee for Tsuruha (Thailand) Co., Ltd. with regard to credit facilities with Bangkok Bank Limited and Sumitomo Mitsui Banking Corp. Bangkok Branch.

Attention : Director and Manager of the Stock Exchange of Thailand

According to the Board of Directors' Meeting #11/2557 of I.C.C. International Public Company Limited, held on February 24, 2015, resolutions have been passed to carry on the following matters:

1. To propose to the General Shareowners' Meeting for consideration of the annual dividend payment of Baht 1.05 per share for the company performance from January 1 to December 31, 2014. The dividend shall come from the accumulated profit with 30% corporate tax paid off. Also, consideration shall be made on the record date for shareowners entitled to receive dividend which will be on May 8, 2015 and the closing date for the Company's shares transfer registration, in compliance with the Section No. 225 of the Securities and Exchange Act, which is set on May 11, 2015, and dividend payment will be made on May 26, 2015.

2. To set the date of the 50th General Shareowners' Meeting 2015 on Monday of April 27, 2015 at 1.00 p.m. at Chao Phraya Room 2, Montien Riverside Hotel at 372 Rama III Road, Bangklo Subdistrict, Bang Kho Laem District, Bangkok with following agenda:

- Agenda 1 To certify the previous minutes of the 49th General Shareowners' Meeting 2014, held on April 21, 2014
- Agenda 2 To acknowledge the Annual Report of the Board of Directors and the Company Performance in 2014 which has been published in the Company's Annual Report
- Agenda 3 To consider for approval on the financial statements and reports of the auditor as of December 31, 2014
- Agenda 4 To consider for approval on the appropriation of the Company's earnings
- 4.1 Annual dividend in 2014
- 4.2 Statutory reserve
- 4.3 General reserve
- Agenda 5 To consider an election of new directors to replace the directors resigning in due course

- Agenda 6 To consider for determination of the directors' remuneration
- Agenda 7 To consider the appointment of an auditor and approve the audit fee
- Agenda 8 To consider other matters (if any)

3. To set the record date for shareowners entitled to attend the 50th General Shareowners' Meeting on March 18, 2015 and the closing date of the Company's share transfer registration in compliance with the Section 225 of the Securities and Exchange Act on March 19, 2015.

4. As the company has provided an opportunity to shareowners to propose agenda and/or to nominate candidate(s) to be elected as director(s) prior to the 50th General Shareowners' Meeting 2015 to Mrs. Duangrudee Milintanggul, the Company's Secretary from December 1 - 30, 2014. But after the due date, there was no agenda to be proposed and no candidate has been nominated to be elected as a member of the board.

5. To approve the change of President from Mr. Boonkiet Chokwatana to Mr. Thamarat Chokwatana, as well as to appoint Mr. Thamarat Chokwatana as the Vice Executive Chairman, effective as of March 1st, 2015.

6. Agreement was reached regarding change in provision of joint guarantee for Tsuruha (Thailand) Co., Ltd. in terms of credit facilities with Bangkok Bank Limited and Sumitomo Mitsui Banking Corp. Bangkok Branch due to the change of credit limit Tsuruha (Thailand) Co., Ltd. had with the two banks which is within the following scope of related items:

1. Date of transaction : Within February 2015

2. Related parties

Guarantor : I.C.C. International Plc.

Applicant : Tsuruha (Thailand) Co. Ltd.

Relationship : I.C.C. International Plc. and Tsuruha (Thailand) Co., Ltd. have the same major shareowner which is Saha Pathana Inter-holding Plc. holding 22.10% shares of I.C.C. International Plc. and holding 15.00% of Tsuruha (Thailand) Co., Ltd.

3. General description of transaction

- Transaction class : Provide financial assistance to the related party

- Transaction volume : In line with the related transaction according to the Announcement of the Capital Market Supervisory Board on Rules of the Connected Transactions, in relation with the assets or service transaction. The transaction is the financial assistance on the proportion of investment at 15% which requires an approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand, but

no shareowner's approval is required.

4. Details on transaction

- Name of applicant : Tsuruha (Thailand) Co., Ltd.
- Type of business : Retail business for drug, food supplements, cosmetics and miscellaneous products
- Registered capital : Baht 200,000,000.- divided into 200,000 shares at 100 Baht per share
- Loans provided by the Banks : 236,000,000.- Baht
- Value of Guarantees

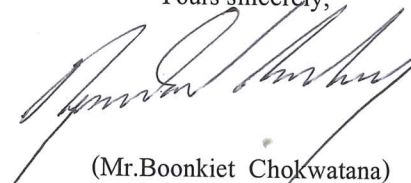
Banks	Previous Value (Baht)	Current Value (Baht)
Bangkok Bank Limited	17,750,000	4,590,000
Sumitomo Mitsui Banking Corp.	17,750,000	30,910,000
Total	35,500,000	35,500,000

Guarantees are provided in proportion with investment which remained the same

- 5. Purpose of transaction : 1. To provide business support to the JV company
2. To comply with obligation of the joint venture agreement
- 6. Directors with conflict of interest or being related parties who neither attend nor vote at the meeting are as follows : 1. Mr. Boonsithi Chokwatana 2. Mr. Thamarat Chokwatana
- 7. Opinions of Company's Board of Directors and the Audit Committee :
Agreed to provide joint guarantee as per above details as to give a financial support in order to strengthen business of the JV company and also to help them enable to accomplish its business target as planned. This practice shall comply with obligations of the joint venture agreement.

Please kindly be informed accordingly.

Yours sincerely,



(Mr.Boonkiet Chokwatana)
President and Executive Chairman