

Ref. No. Thor Bor 021/2561

6 July 2018

Subject: Disposition of Shares in Laem Cha-Bang Co., Ltd.
Attention: Director and Manager of Stock Exchange of Thailand

According to the Board of Executive Director's Meeting # 3/2561 of I.C.C. International Public Company Limited, held on July 6, 2018, a resolution was passed to allow the Company to sell its shares in Laem Cha-Bang Co., Ltd. to I.D.F. Co., Ltd. which falls within the guidelines of a related transaction as per the following details:

1. Date of transaction : by the end of July 2018
2. Related parties

<u>Name</u>	<u>Relationship with listed company</u>
Seller : I.C.C. International PLC	I.D.F. Co., Ltd. has Saha Phatanapibul PLC as its major shareholder, holding 19.60 % of shares, while I.C.C. International PLC and Saha Phatanapibul PLC have the same major shareowner, Saha Pathana Inter-Holding PLC, holding 22.49% of shares in I.C.C. International PLC and 20.63% of shares in Saha Phatanapibul PLC.
Buyer : I.D.F Co., Ltd.	
3. General characteristics of the transaction
- Transaction class : Sale of assets to related parties.
In line with the related transaction, in terms of a small transaction, according to the announcement of the Capital Market Supervisory Board on Rules of connected transaction, in relation to the assets or service transaction which is more than Baht 1 million but less than Baht 20 million, or equivalent to more than 0.03 % but less than 3% of NTA whichever is higher. These transactions are required to be approved by the Company's Board of Directors and subsequently reported to the SET, with no required approval from the Shareholders' Meeting. It is noted that the NTA as at 31 March 2018 stood at Baht 6.02 million.

บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)

530 ซอยสาธุประดิษฐ์ 58 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120 โทรศัพท์ : (02) 293-9000, 293-9300
โทรสาร : (02) 294-3024 www.icc.co.th E-mail : webmaster@icc.co.th ทะเบียนเลขที่ 0107537001374

- Transaction volume : Not in line with regulation of acquisition or disposition of listed company Assets.

4. Details of the assets to be sold :

Ordinary shares of Laem Cha-Bang Warehouse Co., Ltd.

- Nature of business : Warehouse operations
- Registered capital : Baht 5,000,000.- divided into 50,000 shares at par value of Baht 100.-
- Number of shares to be sold : 9,500 shares
- Proportion of equity prior to sale : 9,500 shares = 19.00% of registered capital
- Proportion of equity after the sale : -

5. Total value of the consideration :

Ordinary shares of Laem Cha-Bang Co., Ltd. in the total amount of 9,500 shares at Baht 138.46 per share (the Book Value as at 31 December 2017 = Baht 138.46 per share, Par@Baht 100.-) totaling Baht 1,315,370.-

6. Purpose of sale : 1. To divest its interest in a company with which it has no business relationship
2. The sale price at Baht 138.46 per share is higher than the par value of Baht 100.-

7. Opinions of the Board of Directors and the Audit Committee :

To approve the sale of shares in Laem Cha-Bang Warehouse Co., Ltd. as stated in the aforementioned details in order to divest its interest in a company with which it has no business relationship.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Thamarat Chokwatana)

President and Vice Executive Chairman