

Ref. No. Thor Bor. 019/2561

June 15, 2018

Subject Extension of guarantee facilities for Tokyu Corporation (Japan) to the Bank of Ayudhya Plc. for the Credit Line of Saha Tokyu Corporation Co., Ltd.

Attention : Director and Manager of the Stock Exchange of Thailand

I.C.C. International Public Company Limited would like to report the resolutions of the Board of Directors' Meeting # 2/2561 held on June 15, 2018. A resolution was passed to allow the company to conduct the following matter:

To approve an extension of one-years' guarantee facilities for Tokyu Corporation (Japan) to the Bank of Ayudhya Plc. for the Credit Line of Saha Tokyu Corporation Co., Ltd., in the proportion of investment which is within the following scope of related items:

1. Date of transaction : Within June 2018
2. Related parties
Guarantor: I.C.C. International Plc.
Applicant: Saha Tokyu Corporation Co., Ltd.
Relationship: I.C.C. International Plc. and Saha Tokyu Corporation Co., Ltd. have the same major shareowner, namely Saha Pathana Inter-holding Plc. holding 22.49% shares of I.C.C. International Plc. and holding 20.00% of Saha Tokyu Corporation Co., Ltd.
3. General description of transaction
 - Transaction class : Provide financial assistance to the related party in the form of joint guarantee proportionate to its investment of 12.00%
 - Transaction volume : Loan guarantee of 12,000,000 Baht in line with the related transaction according to the announcement of the Capital Market Supervisory Board on Rules of Connected Transactions regarding assets or service transaction. The transaction is provision of financial assistance in the form of joint guarantee based on the proportion of investment, the value of which is less than 100 million Baht or less than 3% of NTA,

บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)

530 ซอยสาธุประดิษฐ์ 58 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120 โทรศัพท์: (02) 293-9000, 293-9300
โทรสาร: (02) 294-3024 www.icc.co.th E-mail: webmaster@icc.co.th ทะเบียนเลขที่ 0107537001374

whichever is less. It is noted that 3% of NTA as at 31 March 2018 was approximately Baht 602 million. Accordingly, such transaction requires approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand, but no shareowners' approval is required.

4. Details on transaction

- Name of applicant: Saha Tokyu Corporation Co., Ltd..
- Type of business: Real estate development
- Registered capital: Baht 332,000,000.- divided into 332,000 shares at Baht 1,000.- per share
- Loans provided by the Bank: Baht 100,000,000.-
- Total value of guarantee: Baht 12,000,000.- in the same proportion as investment, starting from June 22, 2018 - May 31, 2019

5. Purpose of transaction:

1. To provide business support to the JV company
2. To comply with obligations of the joint venture agreement

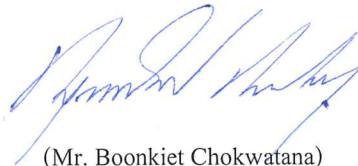
6. Directors with conflict of interest or were related parties who neither attended nor voted at the meeting are as follows: - None -

7. Opinions of the Company's Board of Directors and the Audit Committee:

Agreed to provide guarantee facilities as per the aforementioned details to give financial support in order to strengthen JV company business to accomplish its business target as planned. This practice is in compliance with obligations of the joint venture agreement.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Boonkiet Chokwatana)

Executive Chairman