

Ref. No. Thor Bor. 016/2562

April 22, 2019

Subject : Resolution of the 54th Annual General Meeting 2019
Attention : Director and Manager of the Stock Exchange of Thailand

At the 54th Annual General Meeting 2019 held on April 22, 2019, following resolutions were considered and passed :

1. To approve the minutes of the 53rd Annual General Meeting 2018 held on April 23, 2018.

Total number of shares entitled at the meeting was 237,798,541 shares, representing 81.82%.

The company's paid-up shares totaled 290,633,730.

- Approved	237,798,541 shares	equivalent to	100.00%	of shares entitled at the meeting
- Disapproved	0 shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0 shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0 shares	equivalent to	0%	of shares entitled at the meeting

2. To acknowledge the Board of Directors' reports and the Company's operational results in 2018 as published in the 2018 Annual Report.

3. To approve the Financial Statements and the Auditor's Reports as of December 31, 2018 which had already been audited by the certified public accountant.

Total number of shares entitled at the meeting was 237,798,541 shares, representing 81.82%.

- Approved	237,798,541 shares	equivalent to	100.00%	of shares entitled at the meeting
- Disapproved	0 shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0 shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0 shares	equivalent to	0%	of shares entitled at the meeting

4. To approve an appropriation of the earnings.

4.1 Dividend payment of 2018 for business operation from January 1 - December 31, 2018 at

Baht 1.21 per share for the total of 290,633,730 shares, amounting to Baht 351,666,813.30 in total (Three hundred and fifty-one million, six hundred and sixty-six thousand, eight hundred and thirteen Baht, and thirty satangs only). The dividend shall come from the accumulated profit with 30% corporate tax paid off. Payment will be made on May 21, 2019.

Total number of shares entitled at the meeting was 237,801,041 shares, representing 81.82%.

- Approved	237,801,041	shares	equivalent to	100.00%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

- 4.2 Not to appropriate any additional statutory reserve, as the correct amount had already been completely reserved in accordance with the Company's Articles of Association.

Total number of shares entitled at the meeting was 237,801,041 shares, representing 81.82%.

- Approved	237,801,041	shares	equivalent to	100.00%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

- 4.3 To appropriate the general reserve at 10% of the 2018 net profit at the amount of Baht 92,047,454.50 (Ninety-two million, forty-seven thousand, four hundred and fifty-four Baht, and fifty satangs only).

Total number of shares entitled at the meeting was 237,801,041 shares, representing 81.82%.

- Approved	237,801,041	shares	equivalent to	100.00%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

5. To approve the election of directors to replace the ones who resigned in due course

1. Mr. Thamarat Chokwatana
2. Thiraphong Vikitset Ph.D.
3. Miss Munchusa Terapongpipat
4. Mrs. Chailada Tantivejkul (replacing Assoc. Prof. Dr. Seri Wongmonta who declined to be re-nominated)

Name of directors	Type of directors	Approved (Votes) (%)	Disapproved (Votes) (%)	Abstained (Votes) (%)	Void Ballots (Votes) (%)
1. Mr. Thamarat Chokwatana	President and Vice Executive Chairman	235,048,541 (98.84)	2,752,500 (1.16)	0 (0)	0 (0)
2. Thiraphong Vikitset Ph.D.	Independent Director	237,801,031 (100.00)	10 (0)	0 (0)	0 (0)
3. Miss Munchusa Terapongpipat	Director	235,048,541 (98.84)	2,752,500 (1.16)	0 (0)	0 (0)
4. Mrs. Chailada Tantivejkul	Director	237,801,041 (100.00)	0 (0)	0 (0)	0 (0)

Followings are the name list of the Board of Directors for the year 2019 :

1. Mr. Boonkiet Chokwatana
2. Mr. Thamarat Chokwatana
3. Thiraphong Vikitset Ph.D. (Independent Director)
4. Mr. Amorn Asvanunt (Independent Director)
5. Mr. Nophorn Bhongvej (Independent Director)
6. Mrs. Duangphorn Sucharittanuwat (Independent Director)
7. Mr. Manu Leelanuwatana
8. Mr. Somphol Chaisiroj
9. Miss Munchusa Terapongpipat
10. Mrs. Kobsuk Saengsawad
11. Surat Wongrattanapassorn Ph.D.
12. Mrs. Chailada Tantivejkul (New Director)

Authorization of directors requires that two out of the following seven directors shall co-sign with affixed the company's seal :

1. Mr. Boonkiet Chokwatana
2. Mr. Thamarat Chokwatana
3. Mr. Manu Leelanuwatana
4. Mr. Somphol Chaisiroj
5. Miss Munchusa Terapongpipat
6. Mrs. Kobsuk Saengsawad
7. Surat Wongrattanapassorn Ph.D.

6. To approve directors' remuneration at the same amount as last year of not exceeding Baht 20 million per year. This excludes compensation or benefits that directors are entitled to receive as officers or employees of the company. The management of allocation is under the responsibility of the Remuneration Committee, and shall be in effect every year until any further change.

Total number of shares entitled at the meeting was 237,801,041 shares, representing 81.82%.

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- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

7. To approve the appointment of Mr. Ekkasit Chuthamsatid and/or Miss Nittaya Chetchotiros and/or Mr. Thanit Osathalert, certified public accountants with registration No. 4195 and/or 4439 and/or 5155 respectively from KPMG Phoomchai Audit Co., Ltd., to be the Company's auditors for the year 2019, as their third term. Any of the three auditors can be authorized to inspect and to certify the financial statements of the Company at the rate of compensation as follows :


Annual auditing fee	Baht	2,075,000.-
Quarterly reviewing fee (135,000 * 3)	Baht	<u>405,000.-</u>
Total amount	Baht	<u>2,480,000.-</u>

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- Void ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

Please kindly be informed accordingly,

Faithfully yours,



(Mr. Thamarat Chokwatana)

President and Vice Executive Chairman