



Message from the Chairman

On the occasion of the New Year,

I would like to pray that the Buddhist Triple Gem will bless all shareowners, directors, executives and officers of I.C.C. International Plc. with health, happiness, prosperity and having all their wishes coming true.



In 2019, all Thai people were greatly delighted by the important and historic event of His Majesty King Maha Vajiralongkorn Bodindradebayavarangkun's gracious Coronation Ceremony that ensures legitimacy and formally completes His Majesty's accession to the throne. On the occasion, His Majesty announced that Somdet Phra Rajini Suthida would be entitled to become a member of the royal family by bestowing on her the royal title of Her Majesty The Queen also being recognized as Somdet Phra Nang Chao Suthida Bajrasudhabimalalakshana Phra Baromma Rajini.

Hence, on behalf of all shareowners, the board of directors, executives and officers of I.C.C. International Plc., we would like to collectively join together in sending Their Royal Majesties best wishes for Their Health and Long Lives, jointly both for The King and also for The Queen.

For those esteemed I.C.C. International Plc. shareowners who frequently monitor the Thai economic situation will likely know the economy has experienced certain areas of recession, and as with other countries has had very little growth from last year. Realizing these conditions are set to continue, both the board of directors and executives have put in place plans as well as strategies to deal with the current trend of economic recession, along with the structural changes happening in the fashion market. These are designed to maintain sales turnover, and also shareowners' equity at an appropriate

rate. One significant strategy for the Company is the upgrading of its IT system to strengthen and support the ability of the management to deal with rapid changes to the structure of the fashion market.

However, notwithstanding the economic recession during 2019 the Company earned a net profit of 695.24 million Baht, decreasing 24.47% from 2018. The net profit per share is 2.39 Baht. Compared with other means of investment, based on the par value of the Company's shares in 2019 of 39.50 Baht each, the Company still provides returns from its business operations at the rate of 6.10%, which is higher than those normally received from bonds or deposits at commercial banks.

I would therefore like to thank the board of directors, the executives and all other officers, who jointly have made every endeavour to perform their duties to achieve considerable income for the Company under what is a difficult economic recession.

On the occasion of the New Year, I would like to pray that the Buddhist Triple Gem will bless all shareowners, directors, executives and officers of I.C.C. International Plc. with health, happiness, prosperity and having all their wishes coming true.

Mr. Boonkiet Chokwatana

Chairman