

Financial Ratios

Detail	Note	Consolidated financial statements			Separate financial statements		
		2023	2022	2021	2023	2022	2021
LIQUIDITY RATIOS							
Current ratio	(time)	3.60	3.82	4.05	3.88	4.09	4.21
Quick ratio	(time)	1.90	2.24	2.28	2.04	2.39	2.35
Cash flows from operating activities	(time)	0.07	0.26	0.34	0.02	0.29	0.35
Accounts receivable turnover	(time)	7.63	7.59	6.17	7.50	7.61	6.07
Collection period	(day)	47.85	48.07	59.20	48.68	47.94	60.09
Inventory turnover	(time)	2.47	2.33	1.71	2.36	2.28	1.67
Inventory coverage	(day)	147.63	156.46	212.99	154.91	159.86	218.96
Accounts payable turnover	(time)	6.01	5.87	4.86	5.88	5.92	4.81
Payment period	(day)	60.75	62.16	75.03	62.09	61.68	75.83
Cash Cycle	(day)	134.73	142.37	197.16	141.50	146.13	203.22
PROFITABILITY RATIOS							
Profit margin before interest, tax expense, depreciation and amortisation	(%)	15.06	12.31	8.32	14.46	12.12	8.10
Gross profit margin	(%)	28.79	30.10	28.54	29.82	30.38	28.53
Operating profit margin	(%)	10.56	7.70	2.52	11.02	7.56	2.27
Net profit margin	(%)	8.91	6.54	1.63	9.43	6.35	1.45
Return on equity	(%)	3.10	2.20	0.44	3.19	2.10	0.38
Fixed Asset Turnover	(time)	3.45	3.00	2.25	3.59	3.25	2.24
Cash to profit margin	(%)	15.11	73.00	336.30	3.27	80.06	382.02
EFFICIENCY RATIOS							
Asset turnover	(time)	0.29	0.28	0.23	0.28	0.28	0.22
Return on assets	(%)	2.59	1.83	0.37	2.69	1.76	0.32
Return on fixed assets	(%)	34.29	25.10	12.69	33.85	24.78	12.19
FINANCIAL POLICY RATIOS							
Interest coverage ratio	(time)	58.75	58.48	18.88	87.74	67.34	18.75
Debt Service Coverage Ratio	(time)	0.12	0.55	1.04	-	-	-
Debt to equity ratio	(time)	0.19	0.20	0.20	0.18	0.19	0.20
Dividend Per Share	(Baht/Share)	1.00	0.35	0.25	1.00	0.35	0.25
Dividend Payout Ratio	(%)	32.31	16.62	63.71	31.75	17.30	69.19
Dividend Yield	(%)	2.38	1.04	0.83	2.38	1.04	0.83