

Ref. Thor Bor 03/2568

January 17, 2025

Subject Report on the selling shares of Saha Komehyo Co., Ltd.

Attention: Director and Manager of the Stock Exchange of Thailand

I.C.C. International Public Company Limited would like to report the resolutions of the Board of Directors' Meeting # 10/2567 on 17 January 2025, a resolution was passed to allow the sale of its shares in Saha Komehyo Co., Ltd. Sell to Saha Pathana Inter-Holding Plc. which falls within the guidelines of a related transaction as per the following details:

1. Date of transaction : within January 2025
2. Related parties :
  - Seller : I.C.C. International Plc.
  - Buyer : Saha Pathana Inter-Holding.
  - Relationship with listed company : I.C.C. International Plc. and Saha Pathana Inter-Holding Plc. both having Saha Pathana Inter-Holding Plc. as the major Shareowner, owning 24.26 % shares of I.C.C. International Plc. and 31.00 % shares of Saha Komehyo Co., Ltd. respectively.
3. General characteristics of the transaction :
  - Transaction class : Sale of asset to a related party within the scope of connected transactions under the Notification of the Capital Market Supervisory Board Re: Rules for Connected Transactions in the class of transaction related to assets or services with a value greater than THB 1 million but less than THB 20 million, or more than 0.03% but less than 3% of NTA, whichever is higher. It is noted that 3% of NTA as at 30 September 2024 is approximately THB 869 million. As such, said transactions are required to be approved by the Company's Board of Directors and subsequently disclosed to the SET, with no required approval from the Shareowners' Meeting.

- Transaction volume : A transaction involving the disposal of assets of a listed company's assets, when taking into account the transactions in the previous six months, the size of the transaction does not exceed 15 percent of the net profit after tax of the company being acquired compared to the net profit after tax of ICC. Therefore, it is not required to be disclosed to the Stock Exchange of Thailand in accordance with the criteria for making significant transactions that are considered to be the acquisition or disposition of assets of the listed company.

4. Details of the disposed assets :

Ordinary shares of Saha Komehyo Co., Ltd.

- Type of business : Engaged in the business of trading second-hand goods, purchasing and selling second-hand branded products.
- Registered capital : THB 165,000,000.- divided into 1,650,000 shares at par value of THB 100.- per share.
- Number of shares to be sold : 82,500 shares
- Proportion of share-owning before : 82,500 shares = 5.00% of registered capital
- Proportion of share-owning after : -

5. Total value of the transaction :

A total of 82,500 ordinary shares of Saha Komehyo Co., Ltd. at the selling price of approximately THB 113.26 per share (the Book value as at 30 November 2024 = THB 113.26 per share, Par @ THB 100.-) for a total amount of THB 9,343,950.- .

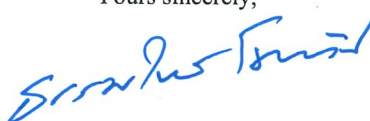
6. Purpose of sale : To reduce the shareowners in companies with no business relationship, as well as to generate profits for the company.

7. Opinions of the Board of Directors and the Audit Committee :

To approve the sale of shares in Saha Komehyo Co., Ltd. as stated in the aforementioned details in order to reduce the shareholding in companies with no business relationship, as well as to generate profits for the company.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Thamarat Chokwatana)

President and Executive Chairman