



## Risk Management Committee Report

The Risk Management Committee of I.C.C. International Public Company Limited consists of Mr. Nathporn Chatusripitak as a Chairman, Mr. Thamarat Chokwatana, Surat Wongrattanapassorn Ph.D., Mr. Yothin Suvannakate, Miss Yauwaluk Namakorn and Mrs. Duangrudee Milintanggul as committee members.

At the Board of Directors meeting held on April 22, 2024, Mr. Nathporn Chatusripitak, an Audit Committee member, was appointed as the Chairman of the Risk Management Committee, replacing Mr. Thamarat Chokwatana. Additionally, Miss Munchusa Terapongpipat resigned from her position as a Risk Management Committee member.

Furthermore, at the Board of Directors meeting held on August 18, 2023, Surat Wongrattanapassorn Ph.D. was appointed as a member of the Risk Management Committee.

In 2024, the Risk Management Committee has focused attention on enhancing the efficiency and effectiveness of risk management at operational level, by implementing measures in terms of Operational Risk, IT Risk, Fraud Risk, Corruption Risk, Personal Data breach according to Personal Data Protection Act (PDPA) AD2019 Risk and Cybersecurity Risk, etc., formulating methods, establishing monitoring procedures and supporting tools to achieve target objectives, enabling our personnel to perform their duties and to effectively mitigate the risks. In addition, The Company also hired a consultant firm to implement sustainability initiatives, encompassing the development of personnel to build knowledge, understanding, and engagement within the organization. This includes analyzing sustainability risk factors to set future goals, developing strategies, action plans, and organizational projects, as well as assessing readiness and identifying gaps to improve the structure and processes related to sustainability. Additionally, the consultant will assist in preparing reports in accordance with GRI Standards and provide comprehensive advisory services to enhance various sustainability components, ensuring the organization achieves its established goals.

The Risk Management Committee held a total of 12 meetings, with a sufficient quorum met in each session. The attendance details are as follows:

Name	Position	Number of Meetings Attended* (Total 12 per Year) (Onsite)
1. Mr. Nathporn Chatusripitak	Chairman of the Risk Management Committee	-
2. Mr. Thamarat Chokwatana	Risk Management Committee Member	12
3. Surat Wongrattanapassorn Ph.D.	Risk Management Committee Member	7
4. Mr. Yothin Suvannakate	Risk Management Committee Member	12
5. Miss Yauwaluk Namakorn	Risk Management Committee Member	12
6. Mrs. Duangrudee Milintanggul	Risk Management Committee Member	12
7. Miss Munchusa Terapongpipat	Risk Management Committee Member	12

**Note:** #1 Appointed as Chairman of the Risk Management Committee on April 22, 2024.

#2 Appointed as member of the Risk Management Committee on August 18, 2023.

\*The number of meetings is based on the year of service of the directors, counted from the date of the first Board of Directors meeting following the annual shareholders' meeting, which regularly falls in April of every year (and does not align with the calendar year).



To discuss the following matters

1. To review and assess the Charter of the Risk Management Committee to ensure its alignment, appropriateness, and effectiveness in supporting efficient and effective risk management.
2. To provide opinion and scope of the corporate risks which are Operational Risk, IT Risk, Fraud Risk, Corruption Risk, Personal Data breach Risk, risk from external factors: such as Sustainability Risk (ESG), Artificial Intelligence Technology Risk, and risks from changes in consumer behavior and demand, currency fluctuation, financial risks, as well as risk of impact from competitors, changing market trend to a more vigorous online market, and risk from climate change, etc.
3. To monitor and support the Management in analysis of external and internal factors that may have impact on corporate operations, respectively adjusting procedures to be consistent to such changes, and reducing risks accordingly.
4. To report operation result to the Audit Committee and the Board of Directors on a regular basis.

The Risk Management Committee is assured that the Company has efficient risk management in conformance to our internal control system and good corporate governance.

(Mr. Nathporn Chatusripitak)

Chairman of Risk Management Committee