

Ref. Thor Bor 13/2568

April 28, 2025

Subject: Resolutions of the 60<sup>th</sup> Annual General Meeting 2025

Attention: Director and Manager of the Stock Exchange of Thailand

At the 60<sup>th</sup> Annual General Meeting 2025 of I.C.C. International Public Company Limited, held on April 28, 2025, the following resolutions were considered and passed:

1. To approve the minutes of the 59<sup>th</sup> Annual General Meeting 2024 held on April 22, 2024.

The total number of shares attended at the meeting was 344,719,331, equivalent to paid-up shares of 94.44% of the Company's total paid-up shares of 365,000,000.

- Approved	344,719,331	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

2. To acknowledge the Board of Directors' reports and the Company's operational results in 2024 as published in the Annual Registration Statement / Annual Report 2024 (Form 56-1 One Report).

3. To approve the Financial Statements and the Auditor's Reports as of December 31, 2024 which had already been audited by the certified public accountant.

Total number of shares entitled at the meeting was 344,719,336, representing 94.44% of the Company's total paid-up shares.

- Approved	344,719,336	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

4. To approve an appropriation of the earnings.

- 4.1 Dividend payment of 2024 for business operation from January 1 - December 31, 2024 at

Baht 1.- per share for the total of 365,000,000 shares,

1. Pay dividends in cash at the rate per share of THB 0.63013698631 (11 decimal places),  
amounting to total dividends of THB 230,000,000.-.

2. Pay dividends in the form of the Company's common shares, not exceeding 135,000,000 shares, with a par value of THB 1.- per share, at the rate of 2.7037037037 original shares per 1 dividend share, calculated as dividend payment. at the rate per share of THB 0.36986301369 (11 decimal places), amounting to total dividends of THB 135,000,000.-.

However, in the event that any shareowner has fractional shares that cannot be allocated as dividend shares, the Company will instead pay dividends in cash at the rate per share of THB 0.36986301369.

The summation of dividend payments in the form of cash and stock dividends is equal to the rate of THB 1.- per share, amounting to total dividends of THB 365,000,000.-. All dividends paid will be subject to withholding tax as required by law to be paid from the accumulated profits of the Company whose corporate income tax rate is at 30 percent. The date for dividend payment is scheduled for 27 May 2025.

Total number of shares attended at the meeting was 344,723,367, representing 94.44% of the Company's total paid-up shares.

- Approved	344,723,367	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

- 4.2 Not to appropriate any additional statutory reserve, as the correct amount had already been completely reserved in accordance with the Company's Articles of Association.

Total number of shares attended at the meeting was 344,723,367, representing 94.44% of the Company's total paid-up shares.

- Approved	344,723,367	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

- 4.3 To appropriate the general reserve at 10% of the 2024 net profit at the amount of THB 100,856,645.-

Total number of shares attended at the meeting was 344,723,367, shares, representing 94.44% of the Company's total paid-up shares.

- Approved	344,723,367	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting



5. To approve of an increase in the Company's registered capital in the amount of THB 135,000,000.- from the original registered capital of THB 365,000,000.- so as to render the new registered capital of THB 500,000,000.- by issuing 135,000,000 common shares with a par value of THB 1.- per share to support the payment of stock dividends not exceeding 135,000,000 shares.

Furthermore, in order to support the private placement of not more than 1,500 shares which are the remaining shares from the allocation of dividend shares to Mr. Boonsithi Chokwatana, Chairman of Saha Group. Mr. Boonsithi Chokwatana is the elder brother of Mr. Boonkiet Chokwatana, Chairman of the Board of Directors, and is the father of Mr. Thamarat Chokwatana, President and Chairman of the Executive Committee, thereby rendering this to be considered a connected transaction according to the announcement of the Capital Market Supervisory Board regarding criteria for conducting connected transactions of the type related to assets or services. The size of the connected transaction is equal to 0.0002% of the value of the Company's tangible assets (NTA) (the Company's NTA as of 31 December 2024 is equal to THB 29,338 million), which is a small transaction. Management can proceed with the transaction immediately without having to disclose the items to the Stock Exchange of Thailand at an offering price of THB 30.62 per share, totaling not more than THB 45,930, which is the market price, calculated as the weighted average price of the company's shares over the past 15 consecutive trading days from January 30, 2025, to February 20, 2025, equal to 30.62 baht per share (Information from SETSMART according to www.setsmart.com). (According to the criteria of the Announcement of the Capital Market Supervisory Board No. TorChor. 28/2565 on Permission for listed companies to offer newly issued shares to a limited number of persons, dated 28 December 2022. The specified price will be the weighted average price of not less than 7 consecutive business days but not more than 15 consecutive business days before the date of the Board of Directors' resolution to set the offering price). To make the company's registered capital equal to 500,000,000.- baht as requested.

The Company expects that the entire stock trading process will be completed by June 2025 after the Stock Exchange of Thailand completes the allocation of dividend shares to shareowners and said allocation is approved by the Board of Directors' meeting.

After Mr. Boonsithi Chokwatana is allocated the remaining common shares from the allocation of dividend shares, he will proceed to donate the said shares to the Dr. Thiam Chokwatana Foundation.

Pursuant to said issuance of additional common shares, the Board also approved amendment to Section 4. of the Memorandum of Association as required to be consistent with the increase in registered capital.

Article 4.	Registered capital	500,000,000.00	Baht
	Divided into	500,000,000	shares
	Par value	1.00	Baht
	Comprising		
	Common shares	500,000,000	shares
	Preferred shares	- None -	

In this regard, the person assigned by the Board of Directors to register the amendment of the Memorandum of Association at the Department of Business Development, Ministry of Commerce is authorized to amend and provide additional wording to comply with the registrar's orders.

Total number of shares entitled at the meeting was 344,723,492, representing 94.44% of the Company's total paid-up shares.

- Approved	344,723,492	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

6. To approve of the allocation of additional common shares in the amount of not more than 135,000,000 shares with a par value of THB 1.- per share to support the payment of dividends in ordinary shares of the Company, to be allocated to existing shareowners at the rate of 2.7037037037 original shares per 1 dividend share. In the case that any shareowners has fractional shares that cannot be allocated shares, the Company will pay dividends in cash instead at the rate per share of THB 0.36986301369

and allocate additional common shares remaining from the allocation of dividend shares, in an amount not exceeding 1,500 shares, at par value of THB 1.- per share to support capital increase for private placement.

However, conditions for the allocation of additional common shares to shareowners and/or private placement under this capital increase is limited to not more than 135,000,000.

In this matter, authority is given to the Board of Directors and/or the person (s) assigned by the Board of Directors to take any action related to the issuance and allocation of common shares to pay such stock dividends.

Total number of shares entitled at the meeting was 344,723,492, representing 94.44% of the Company's total paid-up shares.

- Approved	344,723,492	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

7. To approve the election of directors to replace the ones who resigned in due course.

1. Mr. Thamarat Chokwatana
2. Thiraphong Vikitset Ph.D.
3. Mrs. Chailada Tantivejakul
4. Miss Suthida Jongjenkit (replacing Ms. Munchusa Terapongpipat who declined to retake the position)



Total number of shares entitled at the meeting was 344,723,492, shares, representing 94.44% of the Company's total paid-up shares.

Name of Directors	Type of Directors	Approved (Votes) (%)	Disapproved (Votes) (%)	Abstained (Votes) (%)	Void Ballots (Votes) (%)
1. Mr. Thamarat Chokwatana	President and Executive Chairman	344,723,492 (100.00)	0 (0)	0 (0)	0 (0)
2. Thiraphong Vikitset Ph.D.	Independent Director	344,723,492 (100.00)	0 (0)	0 (0)	0 (0)
3. Mrs. Chailada Tantivejakul	Director	344,723,492 (100.00)	0 (0)	0 (0)	0 (0)
4. Miss Suthida Jongjenkit	Director	344,723,492 (100.00)	0 (0)	0 (0)	0 (0)

Following are the name list of the Board of Directors for the year 2025:

1. Mr. Boonkiet Chokwatana
2. Mr. Thamarat Chokwatana
3. Thiraphong Vikitset, Ph.D. (Independent Director)
4. Anuchit Anuchitanukul, Ph.D. (Independent Director)
5. Mr. Pitak Pruittisarikorn (Independent Director)
6. Mr. Nathporn Chatusripitak (Independent Director)
7. Mr. Somphol Chaisiriroj
8. Mrs. Kobsuk Saengsawad
9. Surat Wongrattanapassorn, Ph.D.
10. Mrs. Chailada Tantivejakul
11. Mr. Koravit Narongkananukul
12. Miss Suthida Jongjenkit (New Director)

Authorization of directors requires that two out of the following six directors shall co-sign with affixed the company's seal:

1. Mr. Boonkiet Chokwatana
2. Mr. Thamarat Chokwatana
3. Mr. Somphol Chaisiriroj
4. Mrs. Kobsuk Saengsawad
5. Surat Wongrattanapassorn, Ph.D.
6. Miss Suthida Jongjenkit

8. To approve directors' remuneration at the same amount as last year, namely not exceeding THB 20 million per year. This excludes compensation or benefits that directors are entitled to receive as officers or employees of the Company. The management of allocation is under the responsibility of the Remuneration Committee, and shall be in effect every year until any further change.

Total number of shares attended at the meeting was 344,736,448, representing 94.45% of the Company's total paid-up shares.

- Approved	344,736,448	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

9. To approve the appointment of Mr. Krit Thammatatto and/or Mr. Ekkasit Chuthamsatid and/or Mr. Bunyarit Thanormcharoen and/or Mr. Watchara Pattarapitak public accountants with registration No. 11915 and/or 4195 and/or 7900 and/or 6669, respectively, from KPMG Phoomchai Audit Co., Ltd., to be the Company's auditors for the year 2025, as Agenda 4. Any of the four auditors can be authorized to inspect and to certify the financial statements of the Company at the rate of compensation as follows:

Annual auditing fee	Baht	2,150,000.-
Quarterly reviewing fee (145,000 x 3)	Baht	<u>450,000.-</u>
Total amount	Baht	<u>2,600,000.-</u>

And acknowledge the fees for the audits of four subsidiary companies amounting to approx. THB 1,769,916.-

Total number of shares attended at the meeting was 344,736,448, representing 94.45% of the Company's total paid-up shares.

- Approved	344,736,448	shares	equivalent to	100%	of shares entitled at the meeting
- Disapproved	0	shares	equivalent to	0%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

10. To approve the extension of term loan to Thanulux Public Company Limited which is a connected person of the Company for another 2 years within the existing loan amount of THB 500 million. The interest rate 6% per annum.

The number of votes required is not less than three-fourths of the total votes of the eligible shareowners attending the meeting, excluding shareowners who stand to gain or lose which amounted to 88,539,874 shares, accounting for 24.26%.

• Total number of shares attended at the meeting amounted to	344,736,448	shares
• <u>Less</u> Total number of shares of 1 persons who may gain or lose, amounted to	88,539,874	shares
• Remaining number of shares attended at the meeting amounted to	256,196,574	shares

Proportion of paid-up shares minus shares of stakeholders who stand to gain or lose 70.19 %

- Approved	253,536,127	shares	equivalent to	98.96%	of shares entitled at the meeting
- Disapproved	2,660,447	shares	equivalent to	1.04%	of shares entitled at the meeting
- Abstained	0	shares	equivalent to	0%	of shares entitled at the meeting
- Void Ballots	0	shares	equivalent to	0%	of shares entitled at the meeting

Please kindly be informed accordingly.

Faithfully Yours,



(Mr. Thamarat Chokwatana)

President and Executive Chairman