

Climate Change Policy

I.C.C. International Public Company Limited

The Company recognises the significance of the impacts arising from climate change and greenhouse gas emissions generated by its activities across the entire value chain — from upstream to downstream— as well as the challenges and risks associated with climate change, both physical risks and transition risks relating to the shift toward a low-carbon society.

The Company is therefore committed to playing an active role in driving the continuous reduction of greenhouse gas emissions in the business sector, and to supporting an overall reduction in national greenhouse gas emissions. In doing so, The Company supports the goals of the Paris Agreement to limit the increase in global temperature to well below 2°C and to pursue efforts to limit the increase to 1.5°C. The Company further aims to achieve Net Zero greenhouse gas emissions by 2050, in alignment with Thailand's Nationally Determined Contributions (NDC). Accordingly, the Company has established business operational guidelines to manage climate-related risks and opportunities, and to respond and adapt to climate change.

Scope

This policy and guidelines apply to the business operations of I.C.C. International Public Company Limited, and are also encouraged to be adopted by suppliers and business partners in their own operations, promoting the participation of all relevant parties throughout the supply chain.

Definitions

Climate Change refers to long-term shifts in global climate patterns that cause warming of the atmosphere, oceans, and land. Climate change affects the balance of ecosystems that support life and biodiversity, and impacts human health. It also gives rise to more frequent and severe weather events — such as intensified and more frequent hurricanes, floods, heatwaves, and droughts — and leads to rising sea levels and coastal erosion as a result of global warming, glacial melting, and the loss of ice and ice sheets.

Greenhouse Gases (GHGs) are gases present in the Earth's atmosphere that play a critical role in trapping heat from the sun, thereby keeping the planet warm and at a temperature suitable for sustaining life. There are seven principal greenhouse gases: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), nitrogen trifluoride (NF₃), and sulphur hexafluoride (SF₆).

Greenhouse Gas Emissions refers to the release of greenhouse gases — which trap heat in the atmosphere — leading to global warming and climate change. The primary greenhouse gases emitted

through human activities include carbon dioxide, methane, and nitrous oxide, as well as fluorinated gases used in cooling and refrigeration applications.

Guidelines

The Company is committed to conducting business responsibly to help mitigate problems and potential impacts. The following guidelines have been established:

1. Comply with all laws, regulations, requirements, policies, guidelines, and standards relating to climate change management that are applicable in every country in which the Company conducts business.

2. Develop and improve products, services, and business operations with due consideration for adaptation to climate change, as well as compliance with new and emerging relevant laws, regulations, and measures.

3. Establish governance structures, mechanisms, and processes at all levels, with transparent progress monitoring and oversight in accordance with internationally accepted standards.

4. Collect data and calculate the organisation's greenhouse gas emissions — both direct and indirect — in accordance with internationally accepted standards, to inform operational efficiency improvements. Implement a performance monitoring system and report greenhouse gas emissions data arising from direct organisational activities (Scope 1), indirect emissions from the organisation's energy consumption (Scope 2), and other indirect emissions (Scope 3).

5. Disclose climate change performance to report the current progress of operations against defined targets, through the Sustainability Report, Annual Registration Statement / Annual Report (Form 56-1 One Report), and the Company's website.

6. Assess risks, opportunities, and analyse the financial and non-financial impacts of climate change on business operations throughout the product lifecycle — in the short, medium, and long term — and integrate these into the organisation's risk management process, to enable the continuous and effective identification, assessment, management, and monitoring of risks. This aims to systematically and efficiently mitigate climate impacts throughout the supply chain, with due consideration for relevant stakeholders. Climate-related risks shall be monitored and reviewed regularly, at least once per year, or upon the occurrence of significant events that may affect business operations, and shall be reported to the Board of Directors to inform strategic decision-making.

The Company identifies the following climate-related risks:

- Physical Risks — such as natural disasters, flooding, drought, rising temperatures, or changes in rainfall patterns, which may impact operations, energy management, and the supply chain.
- Transition Risks — such as changes in environmental policies and regulations, carbon taxes, shifts in clean technology, consumer behaviour, and future carbon market trends.

7. Establish adaptation measures and enhance the capacity to respond effectively to climate change impacts by:

- Developing efficient energy and natural resource management plans throughout the supply chain.
- Developing resilient infrastructure and utility systems to accommodate risks from flooding, drought, and extreme weather events.
- Developing and testing a Business Continuity Plan (BCP) and preparing for natural disasters and emerging pandemics, to ensure business continuity with minimal disruption.

8. Establish targets, strategies, and business operational guidelines for the reduction of greenhouse gas emissions across all scopes (Scope 1, 2, and 3), in collaboration with suppliers, service providers, and business partners throughout the supply chain — from sourcing and production, through to logistics and distribution — in order to achieve greenhouse gas emission reduction targets across the entire supply chain.

9. Promote and drive all departments within the organisation to improve energy efficiency in their business activities, encourage the responsible use of natural resources to maximise efficiency, and develop new innovations to reduce overall energy consumption.

10. Increase the proportion of clean energy utilisation and promote low-carbon activities wherever feasible.

11. Improve waste management processes in accordance with the 3R principles: (1) Reduce — minimising unnecessary resource consumption and use; (2) Reuse — maximising the value of resources through reuse; and (3) Recycle — selecting recyclable resources to reduce waste volumes, minimise the discharge of waste into the environment, and reduce waste disposed of by landfill.

12. Select and promote environmentally friendly products, with priority given to products that utilise recyclable or biodegradable materials, or that have low greenhouse gas emissions throughout the product lifecycle. The Company also encourages suppliers to develop environmentally friendly products.

13. Promote awareness and understanding of climate change among employees and key stakeholders through ongoing training programmes and various awareness-raising campaigns.

Roles and Responsibilities

1. The Board of Directors is responsible for overseeing compliance with this policy, and for regularly monitoring and reviewing the effectiveness of its implementation.

2. Management is responsible for translating this policy into practice, establishing strategies, work plans, and measures, and monitoring operational performance.

3. All employees are required to comply with this policy.

4. The Company shall provide regular training and awareness programmes for employees.

5. A policy review shall be conducted annually, at least once per year, or whenever there are changes in relevant laws and regulations, to ensure that the policy remains appropriate and up to date.

Communication and Dissemination

The Company disseminates the Climate Change Policy to directors, executives, employees at all levels, suppliers, and stakeholders through the Company's website, as well as the Company's internal website, to promote transparency and accurate understanding.

This Climate Change Policy was approved at the Board of Directors' Meeting No.12/2025 on 11 March 2026 and shall be effective from 11 March 2026 onwards.

Anuchit Anuchitanukul

Anuchit Anuchitanukul, Ph.D.

Chairman of the Board and

Chairman of the Corporate Governance and Sustainable Development Committee