

# CHARTER OF THE RISK MANAGEMENT COMMITTEE

## I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

The Board of Directors fully recognizes the importance of Corporate Governance Code and, in compliance with Chapter 3/1 of the Securities and Exchange Act of B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) of B.E. 2551 (2008) and the Securities and Exchange Act (No. 5) of B.E. 2559 (2016), and in alignment with current management and operational practices, the Board of Directors deemed it appropriate to revise the Charter of the Risk Management Committee as follows:

### 1. Objective

The Risk Management Committee was established to support the execution of the duties and responsibilities of the Executive Committee and the Board of Directors with regard to risk assessment, the formulation of action plans, and the prescription of preventive measures to monitor and manage such risks at an appropriate and acceptable level.

### 2. Components and Qualifications

The Risk Management Committee shall comprise at least 5 members, consisting of a Chairman of the Risk Management Committee and Risk Management Committee members, all of whom shall be appointed by the Board of Directors. Such persons shall possess knowledge, competence, and experience beneficial to the conduct of the Company's business.

### 3. Tenure

- 3.1 The Risk Management Committee serves a term of two years from the day on which a resolution is passed for the appointment. Once a term is completed and a replacement has not been appointed by the Board of Directors, the outgoing Risk Management Committee must continue to serve until a replacement is made. An appointment must be completed within three months from the day on which the outgoing Risk Management Committee completes their term. Members of the Risk Management Committee who have completed a term may be reappointed.
- 3.2 In the event that any position on the Risk Management Committee becomes vacant due to reasons other than expiration of term, with at least 2 months of the term remaining, the Board of Directors shall appoint a fully qualified person to fill the vacancy at its next meeting. Such person shall serve only for the remainder of the term of the member whom he/she replaced.

3.3 The tenure of members of the Risk Management Committee shall be terminated due to the following reasons:

- (A) expiration of term;
- (B) dismissal from or cessation of employment with the Company;
- (C) death;
- (D) removal from the position by the Company's Board of Directors.

3.4 A member of the Risk Management Committee who wishes to resign before completion of term may do so by providing one month's notice to the Company, together with reasons for the resignation.

#### **4. Meeting**

##### 4.1 Agenda

A meeting notice specifying the date, time, venue, and meeting agenda shall be provided at least seven days in advance, with sufficient supporting documents. Minutes of the meeting shall be recorded in writing.

##### 4.2 Number of Meetings

The Risk Management Committee shall meet at least once per quarter, and extraordinary meetings may be convened as required.

##### 4.3 Meeting Participants

The Risk Management Committee Meeting must be attended by at least half of the total number of Risk Management Committee members to constitute a quorum. The Risk Management Committee may invite other relevant persons to attend and provide information on matters concerned.

In the event that the Chairman of the Risk Management Committee is absent or unable to carry out his/her duties, the members present at the meeting shall select one member to serve as the Meeting Chair.

##### 4.4 Voting

A resolution of the Risk Management Committee is derived from majority votes of the committee members participating in the meeting. Any member who may stand to gain or lose in relation to any item on the agenda shall not comment or vote on the matter thereof. If the voting results in a tie, the chair of the meeting shall cast an additional decisive vote.

## **5. Operational Authority**

- 5.1 To invite members of management or relevant employees of the Company to provide clarification, share opinions, attend meetings, or submit documents as deemed relevant and necessary.
- 5.2 To seek advice and consultation from experts or advisors of the Company (if any), or to commission an external advisor or expert in any necessary case, at the Company's expense.
- 5.3 To appoint a working group to evaluate and monitor risk factors throughout the Company.

## **6. Duties and Responsibilities**

- 6.1 To determine risk management policies, targets, and to plan and establish corporate risk management systems that are comprehensive and aligned with the organization's strategies and objectives, as well as to ensure that the internal control system is adequate for effective management of major risks; and to report to the Audit Committee.
- 6.2 To consider and approve the Risk Criteria, Risk Appetite, and Risk Tolerance.
- 6.3 To oversee that the Company has appropriate and effective risk management, encompassing business risks, Emerging Risks, and sustainability-related risks and opportunities — such as Climate-related risks and corruption risks — giving priority to early warning signs and irregularities.
- 6.4 To regularly monitor, oversee, and review Enterprise Risks; assess trends and impacts; and monitor the adequacy, efficiency, and effectiveness of risk management measures.
- 6.5 To promote the continuous development of the organization-wide risk management system for greater efficiency.
- 6.6 To support and drive risk management at every level of the organization, with particular emphasis on the identification, analysis, assessment, monitoring, and reporting of risks.
- 6.7 To oversee that the Company and its departments fully comply with all laws and regulations governing the conduct of the Company's business operations.
- 6.8 To provide recommendations, opinions, guidance to monitor and evaluate risk management performance with the Risk Management Working Group for implementation.
- 6.9 To review the enterprise-level risk management report and provide comments on potential risks, as well as guidance on the establishment of control or mitigation measures and the development of risk management systems, to the Risk Management Working Group.
- 6.10 To report progress and risk management performance results to the Board of Directors for acknowledgement, on a quarterly basis.

- 6.11 To prepare a Report of the Risk Management Committee for disclosure in the Annual Registration Statement / Annual Report (Form 56-1 One Report). The Chairman of the Risk Management Committee is required to sign such report.
- 6.12 To review, improve, and amend the Charter of the Risk Management Committee and present it to the Board of Directors for approval.
- 6.13 To conduct a self-assessment at least once per year.
- 6.14 To carry out other matters as assigned by the Board of Directors.

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The Charter of the Risk Management Committee was approved by the Board of Directors at Meeting No. 11/2568 on 20 February 2026, with effect from 20 February 2026 onwards, thereby revoking the Charter of the Risk Management Committee approved at Board of Directors Meeting No. 9/2565 on 13 January 2023, which had been in effect since 13 January 2023.

Boonkiet Chokwatana  
(Mr. Boonkiet Chokwatana)  
Chairman of the Board of Directors

Nathporn Chatusripitak  
(Mr. Nathporn Chatusripitak)  
Chairman of the Risk Management Committee