

SUSTAINABLE PROCUREMENT POLICY

I.C.C. International Public Company Limited

Principles

The Company recognizes that procurement processes are a critical driver of efficient, transparent, and socially and environmentally responsible business operations. Careful selection of goods, services, raw materials, and business partners not only builds stakeholder confidence but also plays a key role in reducing environmental impacts, promoting fairness across the supply chain, and advancing sustainable development.

In alignment with the principles of **Corporate Governance** and **Sustainable Development**, the Company has established this Sustainable Procurement Policy with the objective of encouraging both the Company and its suppliers to participate in building a responsible supply chain. This includes promoting efficient resource utilization, reducing carbon emissions, encouraging environmental innovation, and achieving stable business growth alongside sustainable societal development.

This policy also aims to define the principles, guidelines, and standards for selecting responsible suppliers and managing procurement processes in a manner that is efficient, transparent, auditable, and mindful of economic, social, and environmental impacts.

Scope

This policy serves as a framework for the sourcing and procurement of goods, raw materials, and services, both direct and indirect. It covers the entire procurement lifecycle, including supplier selection, contracting, purchasing, inspection and acceptance, and performance monitoring and evaluation.

The Company encourages all relevant stakeholders and suppliers to integrate Environmental, Social, and Governance (ESG) principles into their operations to enhance practices and ensure continuous improvement.

Definitions

- **Sustainable Procurement:** The integration of social, economic, and environmental considerations alongside price, quality, and delivery in procurement processes, aiming not only to achieve financial value but also to create positive social and economic impact while minimizing negative environmental impact.
- **Procurement:** The process from supplier selection, contracting, purchasing, inspection, to supplier evaluation.
- **Supplier:** Any vendor, service provider, contractor, or related party that supplies goods, raw materials, or services to the Company.
- **Supply Chain:** The network of activities and stakeholders from upstream to the delivery of goods and services to the Company.
- **ESG:** Environmental, Social, and Governance factors used in supplier evaluation and management.
- **Supplier Code of Conduct:** Ethical and governance principles used by the Company as a framework for engaging with suppliers.
- **Conflict of Interest:** A situation in which personal interests may compromise fairness, transparency, or decision-making in procurement processes.

Guidelines

The Company promotes procurement practices that consider social responsibility, environmental impact, and economic value to ensure sustainable supply chain efficiency and effectiveness. The guidelines are as follows:

1. Conduct procurement in a transparent, fair, and auditable manner, considering economic, social, environmental, and stakeholder impacts, and strictly complying with applicable laws, regulations, and standards.
2. Ensure value for money and operational effectiveness in terms of quality, price, quantity, service, and delivery timeliness.
3. Consider economic, environmental, social, and governance risks arising from supplier operations across the supply chain, including both Tier-1 and non-Tier-1 suppliers.
4. Disclose necessary information regarding requirements, terms, and contracts in a complete, transparent, and equitable manner, and consider supplier feedback to improve procurement processes.

5. Select and evaluate suppliers based on value, efficiency, and effectiveness, considering quality, price, quantity, service, delivery capability, and ESG risks.
6. Promote supplier adherence to the Supplier Code of Conduct and responsible business practices aligned with ESG principles.
7. Require suppliers to strictly comply with sustainability requirements, the Supplier Code of Conduct, and contractual terms. In case of non-compliance, the Company reserves the right to take appropriate actions, including warnings, suspension of orders, contract termination, or legal action.
8. Continuously assess, analyze, and manage procurement risks, considering economic, social, environmental, and governance impacts, and identify opportunities for improvement in collaboration with suppliers.
9. Promote environmentally friendly procurement by supporting products and services that reduce environmental impact, such as energy-efficient products, emission reduction solutions, recycling, and effective waste management systems.
10. Encourage sourcing from local producers and businesses aligned with sustainability practices to support local economies and community development.
11. Support supplier capability development through knowledge sharing, guidance, and collaboration in quality, safety, ethics, and ESG practices to achieve continuous growth across the supply chain.
12. Establish channels for receiving supplier feedback and complaints to improve operations and foster collaboration in product/service development and business opportunities.
13. Monitor, audit, and evaluate supplier performance regularly to ensure compliance with contracts, regulations, and the Company's Supplier Code of Conduct.
14. Disclose and report procurement-related sustainability performance to the public or regulatory authorities as required, reflecting transparency and accountability.

Roles and Responsibilities

1. Board of Directors

- Approve and review the Sustainable Procurement Policy and guidelines
- Ensure compliance with laws, regulations, and corporate governance principles
- Acknowledge performance results and provide recommendations for continuous improvement

2. Management

- Translate policy into implementation through appropriate plans and measures and monitor progress continuously
- Establish procurement frameworks, procedures, and guidelines aligned with the policy and applicable laws
- Ensure clear organizational structure, roles, and adequate resource allocation
- Develop and review risk management, internal control, and internal audit systems related to procurement and supply chain
- Oversee and support employees, suppliers, business partners, and stakeholders in complying with relevant laws and policies and continuously improve practices

3. Procurement Function / Responsible Units

- Establish transparent and auditable procurement disclosure and reporting processes
- Assess and manage procurement and supplier risks, including preventive and mitigation measures
- Monitor, collect, and report sustainable procurement performance regularly and disclose to stakeholders annually in accordance with regulatory requirements
- Conduct communication and training to raise awareness and promote participation in sustainable procurement practices
- Report policy compliance to the Board, management, or relevant functions

4. Employees

- Comply with applicable laws, regulations, policies, procedures, and standards
- Report any violations or suspected non-compliance through the Company's whistleblowing channels

Communication and Disclosure

The Company shall communicate this Sustainable Procurement Policy to directors, management, employees, suppliers, and stakeholders via the Company's website and internal communication channels to ensure transparency and proper understanding.

The Company also supports continuous communication and engagement with suppliers to promote transparent, fair, and ethically aligned practices consistent with governance and ESG principles.

Effective Date

This Sustainable Procurement Policy was approved by the Board of Directors Meeting No. 10/2025 on 16 January 2026 and shall be effective from 16 January 2026 onwards.

Boonkiet Chokwatana

(Mr. Boonkiet Chokwatana)

Chairman of the Board of Directors

Anuchit Anuchitanukul

(Anuchit Anuchitanukul Ph.D.)

Chairman of the Corporate Governance
and Sustainable Development Committee