Financial Ratio

Financial Ratio	Unit	Consolidated financial statements and Financial statements in which equity method is applied			Separate financial statements		
		2016	2015	2014	2016	2015	2014
Liquidty ratios							
Liquidity ratio	(time)	3.58	3.41	3.26	3.69	3.49	3.25
Quick ratio	(time)	1.36	1.15	1.07	1.40	1.17	1.06
Liquidty ratio of cash flow	(time)	0.53	0.15	0.45	0.55	0.15	0.51
Accounts receivable turnover	(time)	7.99	7.43	6.78	7.43	7.17	6.78
Average collection period	(day)	45.08	48.46	53.10	48.46	50.17	53.12
Inventory turnover	(time)	2.09	1.99	1.87	2.07	1.99	1.87
Inventory coverage	(day)	172.14	181.00	192.76	173.58	181.08	192.94
Accounts payable turnover	(time)	6.24	6.03	5.76	6.30	6.07	5.75
Average payment period	(day)	57.71	59.69	62.48	57.13	59.34	62.56
Cash Cycle	(day)	159.51	169.77	183.38	164.91	171.91	183.50
Profitability ratios							
Gross profit margin	(%)	37.77	38.09	38.21	37.91	38.12	38.28
Operating profit margn	(%)	8.17	6.55	5.00	7.41	6.38	5.79
Operating cash flow to net income	(%)	103.18	37.85	151.99	116.02	38.89	149.70
Net profit margin	(%)	6.98	5.46	4.34	6.24	5.28	5.06
Return on equity (ROE)	(%)	5.61	4.43	3.51	4.95	4.26	4.10
Effiency ratios							
Return on total assets (ROA)	(%)	4.83	3.80	3.00	4.28	3.66	3.51
Return on fixed assets	(%)	30.80	24.68	20.76	27.73	24.00	23.40
Total assets turnover	(time)	0.69	0.70	0.69	0.69	0.69	0.69
Financial policy							
Debt-to-Equity ratio	(time)	0.16	0.16	0.17	0.16	0.15	0.17
Times interest earned ratio	(time)	A 554.58	855.09	N.M.	N.M.	N.M.	N.M.
Debt service coverage ratio-cash basis	(time)	1.05	0.39	1.06	1.06	0.39	1.22
Payout Ratio	(%)	B 32.61	43.39	55.85	36.97	45.06	47.95

A Result is not materialized.

B The Board of director's Meeting has resolved to pay devidend baht 1.15 per share and to submit tis agenda for approval at the General Shareowner's meeting to be held on April 24, 2017