



บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)

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Ref.No. thor bor. 16/2554

May 14, 2021

Subject : 1. Waiver the right to increase an investment in Tsuruha (Thailand) Co., Ltd.
2. Notification of the Cancellation of investment in Thai Takaya Co., Ltd.
Attention : Director and Manager of Exchange of Thailand

According to the Executive Directors' Meeting No. 18/2563 of I.C.C. International Public Company Limited, held on May 14, 2021, a resolution was passed on the following details :

1. Approval for the Company to waive its right in new capital shares of Tsuruha (Thailand) Co., Ltd. for the amount of 14,060 shares at the price of Baht 1,000.- per share totaling Baht 14,060,000.- and to give this right to Arata (Thailand) Co., Ltd.

Since Tsuruha (Thailand) Co., Ltd. reduced its registered capital from Baht 250,000,000.- to Baht 148,000,000.- to reduce the accumulated loss of the company. After reducing the registered capital, Tsuruha (Thailand) Co., Ltd. increased the registered capital by Baht 93,734,000.- from Baht 148,000,000.- to Baht 241,734,000.-, allocated to the existing shareowners in proportion. Share-owning in which the Company reject to subscribe the shares in the amount of 14,060 shares at the price of Baht 1,000.- per share totaling Baht 14,060,000.- and to give this right to Arata (Thailand) Co., Ltd. as following details:

1. Date of transaction : Within May 2021
2. Related parties : Relationship with listed company
 - Right repealer : I.C.C. International Plc. - None -
 - Right receiver : Arata (Thailand) Co., Ltd.
3. General characteristics of the transaction
 - Transaction class : Not in line with listed company's related transaction
 - Transaction volume : Not in line with regulation of acquiring or disposition of listed company assets
4. Details of transaction
 - Company name : Tsuruha (Thailand) Co., Ltd.
 - Type of business : Operating retailing of drugs, medical supplies, and other consumer products
 - Registered capital before share increase : Baht 148,000,000.- divided into 148,000 shares at par value Baht 1,000.-
 - Registered capital after share increase : Baht 241,734,000.- divided into 241,734 shares at par value Baht 1,000.-

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- Number of shares allocated : 14,060 shares
- Purchase price per share : Baht 1,000.-
- Proportion of shares before share increase : 22,200 shares = 15.00 % of former registered capital
- Proportion of shares after share increase : 22,200 shares = 9.18 % of new registered capital

5. The total value of the consideration:

The Company has relinquished the right in the new capital shares of Tsuruha (Thailand) Co., Ltd. amounting to 14,060 shares, at Baht 1,000 per share, totaling Baht 14,060,000.-, to Arata (Thailand) Co., Ltd.

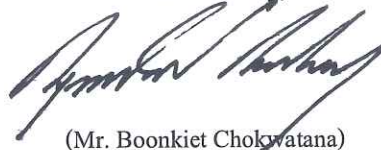
6. Purpose of transaction : 1. In order to reduce the proportion of share-holding in a company operating at loss.
2. In order to allow Arata (Thailand) Co., Ltd., which has expertise in Retail business, Product selection, and Importing & Exporting to increase competitiveness.

2. Whereas in 1990 the Company had invested in Thai Takaya Co., Ltd. by acquiring a total of 30,000 shares, at Baht 100.- per share, for a total investment of THB 3,000,000.-, equivalent to 10.00% of its registered capital of THB 30,000,000. -.

At present, Thai Takaya Co., Ltd. has dissolved its business and the liquidation process has been completed. The Company has been refunded from the liquidation the total amount of THB 1,838,175.-, resulting in losses from the dissolution of a total amount of THB 1,161,825. Furthermore, the dissolution of Thai Takaya Co., Ltd. does not, in any way, impact on the operations of the Company.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Boonkiet Chokwatana)

Executive Chairman