

## **Tax policy**

### **I.C.C. International Public Company Limited**

Since I.C.C. International Public Company Limited is committed to conducting business with transparency, verifiability, and based on good corporate governance, compliance with laws relating to tax is the company's focus, along with adhering to the principle of accuracy, transparency, and verifiability, with accountability to all stakeholders and business ethics, and to be in line with sustainability guidelines which emphasize on the balanced of economic growth, social development, and environment. The Company therefore established a policy on tax practice as follows:

- **Guidelines for Taxation**

The Company adheres to the principle and is committed to complying with the guidelines set forth by the Revenue Code and other laws relating to tax, with accuracy, transparency, and verifiability.

- **Tax Responsibility**

The Company takes responsibilities for all groups of stakeholders by providing work systems that are in consistence with relevant tax systems, performing tax operations with accuracy and completion according to the laws, and making use of tax benefits to achieve the efficiency of The Company's business operations under the requirements of the laws.

- **Transfer Pricing**

The Company determines transfer pricing for trading transactions or services between companies, businesses, or related persons according to the compensation price, service charges, or interest, which the parties who are independent to each other should determine in good faith in trade so that to recognize the income and expenditures used as a basis for paying taxes are in line with the law.

- **The Use of Tax Incentives**

The Company implements tax incentives legally and effectively under sustainable and appropriate business operations. Tax incentives may include occasional tax exemption measures or other incentives which is under the country's tax policy.

- **Relationship with Government Agencies**

In terms of relationship with government agencies, The Company established a work unit responsible for tax practice in order to coordinate transparently with government tax regulators, and work efficiently together.

- **Providing Knowledge on Tax Law**

The Company encourages employees who are responsible for tax practice to gain knowledge and ability to perform their duties effectively to reduce the risk that may cause damage to the company by arranging for these employees to be trained on tax law continually.

- **Tax Transparency**

The Company applies the tax rules set forth as a guideline for tax information disclosure so that every group of stakeholders can receive complete and transparent information and for the sustainability of The Company's business operations.

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Tax Policy was approved by the Board of Directors in the 12/2566 Meeting on 24 February 2023, with effect from that date onward.

Boonkiet Chokwatana  
(Mr. Boonkiet Chokwatana)  
Chairman of the Board of Directors

Nophorn Bhongsvej  
(Mr. Nophorn Bhongsvej)  
Chairman of the Corporate Governance  
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