

## 1.3 Conglomerate Structure

### 1.3.1 Conglomerate Structure

(1) The Company has four subsidiary companies and acquiring ten affiliated companies. Namely:

Name of companies	Type of business	Shares held by ICC (%)	
		Subsidiary companies	Affiliated companies
1. WBRE Co., Ltd.	Properties development	99.9997	-
2. Canchana International Co., Ltd. (Kingdom of Cambodia)	Distribution of products	60.00	-
3. Thai Itokin Co., Ltd.	Manufacturing and distributing women's wear	58.16	-
4. Tiger Distribution & Logistics Co., Ltd.	Operates a warehouse management, warehouse rental	51.00	-
5. Nanan Cambo Solution Co., Ltd. (Kingdom of Cambodia)	Real Estate Investment	-	49.00
6. King Square Co., Ltd.	Properties development	-	45.00
7. King Square Sweet Co., Ltd.	Properties development	-	36.00
8. Boon Capitalholding Co., Ltd.	Operating investment business	-	32.00
9. PTZ E-Commerce SEP Co., Ltd.	Selling products via electronic media	-	30.00
10. International Leather Fashion Co., Ltd.	Manufacturing genuine and artificial fashion leather goods	-	28.00
11. Thai Secom Security Co., Ltd.	Security	-	25.50
12. Worldclass Rent a Car Co., Ltd.	Operating car rental business	-	25.00
13. Issara United Co., Ltd.	Properties development	-	25.00
14. Issara United Development Co., Ltd.	Hotel	-	25.00

(2) Information about related ,subsidiary and affiliated companies that operate the similar or related business and cross share owning as of December 31, 2023 is as following:

Name of companies	Shares held by ICC (%)	The company's shares held in ICC (%)	Similar or related business	Cross-Shareowning	Subsidiary companies	Affiliated companies
1. Saha Pathana Inter-holding Plc.	9.97	24.81	-	✓	-	-
2. Sahapathanapibul Plc.	10.55	8.53	✓	✓	-	-
3. Thai Wacoal Plc.	5.18	3.90	✓	✓	-	-
4. Thanulux Plc.	6.28	-	✓	-	-	-
5. O.C.C. Plc.	19.73	0.55	✓	✓	-	-
6. S & J International Enterprises Plc.	14.61	0.35	✓	✓	-	-
7. TPCS Plc.	10.43	0.43	✓	✓	-	-
8. People's Garment Plc.	5.25	0.60	✓	✓	-	-
9. Far East Fame Line DDB Plc.	10.64	0.29	✓	✓	-	-
10. First United Industry Co., Ltd.	9.12	0.35	-	✓	-	-
11. I.D.F. Co., Ltd.	9.00	10.23	-	✓	-	-
12. Tiger Distribution & Logistics Co., Ltd.	51.00	-	✓	-	✓	-
13. International Laboratories Corp., Ltd.	19.56	1.10	✓	✓	-	-
14. Thai Arusu Co., Ltd.	4.17	0.04	✓	✓	-	-
15. Pattaya Manufacturing Co., Ltd.	5.33	0.07	✓	✓	-	-
16. Lion Corporation (Thailand) Co., Ltd.	12.00	0.07	✓	✓	-	-
17. Kai I.T. Service Co., Ltd.	10.00	-	✓	-	-	-
18. Thai Itokin Co., Ltd.	58.16	-	✓	-	✓	-
19. International Leather Fashion Co., Ltd.	28.00	-	✓	-	-	✓
20. Shop Global (Thailand) Co., Ltd.	17.42	-	✓	-	-	-
21. Canchana International Co., Ltd. (Kingdom of Cambodia)	60.00	-	✓	-	✓	-
22. PTZ E-Commerce SEP Co., Ltd.	30.00	-	✓	-	-	✓

Remark : The Company has adopted the cross shareowning structure or pyramid type due to the Company's original business operation characteristic before being listed in the Stock Exchange of Thailand. However, such cross shareowning structure is not contrary to the Article No.14 of the Notification of Capital Market Supervisory Board No. TorChor 28/2551 on Application for and Approval of Offer for Sale of Newly Issued Shares.